

**PUBLIC NOTICE OF HEARING ON ARIZONA WATER COMPANY'S
APPLICATION FOR AUTHORITY TO ISSUE LONG-TERM DEBT SECURITIES IN
AN AMOUNT NOT TO EXCEED \$100 MILLION AND TO PLEDGE ITS ASSETS IN
CONNECTION THEREWITH.
DOCKET NO. W-01445A-25-0191**

Summary

On August 29, 2025, Arizona Water Company ("AWC" or "Company") filed an application with the Arizona Corporation Commission ("Commission") for authority to issue long-term debt securities in an amount not to exceed \$100 million and to pledge its assets in connection therewith. Further, AWC requests authorization to refinance, renew, reissue, roll-over, repay, redeem, and refund its existing long-term debt of \$145 million and to refinance, renew, reissue, roll-over, repay, redeem, and refund any of its newly authorized \$100 million in long-term debt, as needed, from time to time. The purpose of the new debt proceeds is to (1) finance capital projects including facilities to remove contaminants from drinking water, (2) the acquisition of new water resources, (3) acquisition of property and/or water systems, (4) working capital, (5) to reimburse the Company's treasury for monies already expended for the previously stated purposes, and (6) to re-price, re-borrow, redeem, refinance, renew, reissue, roll-over, refund, and repay short-term debt from time to time.

THE COMMISSION IS NOT BOUND BY THE PROPOSALS OF AWC, STAFF, OR ANY INTERVENTORS. THE COMMISSION WILL DETERMINE THE APPROPRIATE RELIEF TO BE GRANTED IN RESPONSE TO AWC'S APPLICATION BASED ON THE EVIDENCE PRESENTED IN THIS MATTER.

How You Can View or Obtain a Copy of the Application

Copies of the Application are available from AWC during regular business hours from the Company at **3805 North Black Canyon Highway, Phoenix, Arizona 85015**; at the Commission's Docket Control Center at 1200 West Washington Street, Phoenix, Arizona, and the Commission's office at 400 West Congress Street, Suite 218, Tucson, Arizona, during regular business hours; and on the Commission's website (www.azcc.gov) using the e-Docket function and the Docket Number shown above.

Arizona Corporation Commission Public Hearing Information

The Commission will hold a hearing on this matter beginning **March 2, 2026, at 10:00 a.m.**, at the Commission's offices at 1200 West Washington Street, Phoenix, Arizona 85007.

A public comment meeting will be held at the beginning of the first day of hearing, and comment may be provided in person or telephonically. To provide telephonic public comments, call **1-877-309-3457** and enter passcode **801972877##**.

Written public comments may be submitted by mailing a letter referencing **Docket No. W-01445A-25-0191** to Arizona Corporation Commission, Consumer Services Section, 1200 West Washington, Phoenix, AZ 85007, or by submitting comments on the Commission's website (www.azcc.gov) by clicking on "Divisions" and then "Hearing," scrolling down to "eFiling Services," and clicking on "Make a Public Comment in a Docket." If you require assistance, you may contact the Consumer Services Section at 602-542-4251 or 1-800-222-7000.

If you do not intervene in this matter, you will receive no further notice of the proceedings in this matter unless you sign up to Follow the Docket. However, all documents filed in this matter are available online (usually within 24 hours after docketing) at the Commission's website (www.azcc.gov) using the e-Docket function. **Information on how to Follow a Docket is available on the Commission's website clicking on "Divisions" and then "Hearing" and then "Following a Docket."**

About Intervention

The law provides for an open public hearing at which, under appropriate circumstances, interested persons may intervene. An interested person may be granted intervention if the outcome of the case will directly and substantially impact the person, and the person's intervention will not unduly broaden the issues in the case. Intervention, among other things, entitles a party to present sworn evidence at hearing and to cross-examine other parties' witnesses. **Intervention is not required for you to appear at the hearing and provide public comment, to file written**

comments in the docket for the case, or to receive emailed notice of each filing made in the case by following the docket.

Information about what intervention means, including an explanation of the rights and responsibilities of an intervenor, is available on the Commission's website (www.azcc.gov) by clicking on "Divisions" and then "Hearing" and then "Intervene in a Case." The information includes a Sample Intervention Request and a Fillable Intervention Request Form.

To request intervention, you must file a written request to intervene, either (a) by filing a hard copy request (meeting filing requirements) with Docket Control (Docket Control, 1200 West Washington, Phoenix, AZ 85007), or (b) by eFiling the request. Your request **must be filed or eFiled no later than December 12, 2025**. Instructions and restrictions for eFiling are available on the Commission's website at <http://azcc.gov/hearing/efiling>. You also **must** serve a copy of the request to intervene on each party of record, on the same day that you file the request to intervene with the Commission.

Your request to intervene **must** contain the information below:

1. Your name, address, and telephone number;
2. The docket number for the case in which you are requesting to intervene;
3. A short statement explaining:
 - a. Your interest in the proceeding (e.g., a customer of the regulated company involved, a property owner in an area to be affected by the case, etc.)
 - b. How you will be directly and substantially affected by the outcome of the case, and
 - c. Why your intervention will not unduly broaden the issues in the case;
4. A statement certifying that you have sent a copy of your request to intervene to the regulated company or its attorney and to all other parties of record in the case and showing the names of the parties to whom service was provided and the addresses (which could be email addresses) used; and
5. If you are not represented by an attorney who is an active member of the Arizona State Bar, and you are not representing yourself as an individual, sufficient information and any appropriate documentation to demonstrate compliance with Arizona Supreme Court Rules 31.1, 31.2, 31.3, 38, 39, and 42, as applicable. This only applies if you are NOT representing yourself and you are not a licensed attorney.

The granting motions to intervene shall be governed by A.A.C. R14-3-105, except that all motions to intervene must be filed on or before December 12, 2025.

ADA/Equal Access Information

The Commission does not discriminate on the basis of disability in admission to its public meetings. Persons with a disability may request a reasonable accommodation such as a sign language interpreter, as well as request this document in an alternative format, by contacting the ADA Coordinator for the Hearing Division, E-mail HearingDivision@azcc.gov, voice phone number 602-542-4250. Requests should be made as early as possible and no later than 48 hours in advance of the event to allow time to arrange the accommodation.